



## SoFi Checking and Savings

Rates Effective as of: December 3, 2024

### Account Holders with Direct Deposit

| Account          | Interest Rate | APY   |
|------------------|---------------|-------|
| Savings Account  | 3.92849%      | 4.00% |
| Checking Account | 0.49886%      | 0.50% |

- Direct Deposit means a recurring deposit of regular income to an account holder's SoFi Checking or Savings account, including payroll, pension, or government benefit payments (e.g., Social Security), made by the account holder's employer, payroll or benefits provider or government agency ("Direct Deposit") via the Automated Clearing House ("ACH") Network during a 30-day Evaluation Period (as defined below). Deposits that are not from an employer or government agency, including but not limited to check deposits, peer-to-peer transfers (e.g., transfers from PayPal, Venmo, etc.), merchant transactions (e.g., transactions from PayPal, Stripe, Square, etc.), and bank ACH funds transfers and wire transfers from external accounts, or are non-recurring in nature (e.g. IRS tax refunds), do not constitute Direct Deposit activity. There is no minimum Direct Deposit amount required to qualify for the stated interest rate. SoFi Bank, N.A. ("SoFi Bank") shall, in its sole discretion, assess each account holder's Direct Deposit activity throughout each 30-Day Evaluation Period to determine the applicability of the interest rates stated herein and may request additional documentation for verification of eligibility. For account holders with monthly Direct Deposit activity, the interest rate paid on the balance of the deposits in your Checking Account will be 0.49886% with an annual percentage yield ("APY") of 0.50%.
- The 30-Day Evaluation Period refers to the "Start Date" and "End Date" set forth on the APY Details page of your account, which comprises a period of 30 calendar days (the "30-Day Evaluation Period"). You can access the APY Details page at any time by logging into your SoFi account on the SoFi mobile app or SoFi website and selecting either (i) Banking > Savings > Current APY or (ii) Banking > Checking > Current APY. Upon receiving a Direct Deposit to your account, you will begin earning the interest rates and annual percentage yields ("APY") for account holders with Direct Deposit on the following business day. You will continue to earn these interest rates and APYs for (i) the remainder of the current 30-Day Evaluation Period and through the end of the subsequent 30-Day Evaluation Period and (ii) any following 30-day Evaluation Periods during which SoFi Bank determines you to have Direct Deposit activity without interruption. SoFi Bank reserves the right to grant a grace period to account holders following a change in Direct Deposit activity before adjusting interest rates and APYs. If SoFi Bank grants you a grace period, the dates for such grace period will be reflected on the APY Details page of your account. If SoFi Bank determines that you did not have Direct Deposit activity or \$5,000 in Qualifying Deposits during the current 30-day Evaluation Period and, if applicable, the grace period, then you will begin earning the interest rates and APYs earned by account holders without either Direct Deposit or Qualifying Deposits until you have Direct Deposit activity or \$5,000 in Qualifying Deposits in a subsequent 30-Day Evaluation Period.
- For account holders with Direct Deposit activity, the interest rate paid on the balance of the deposits in your Checking Account will be 0.49886% with an APY of 0.50%, and the interest rate paid on the balance of (a) the deposits in your Savings Account and (b) the deposits aggregated in your Vaults, as applicable, will be 3.92849% with an APY of 4.00%. For the avoidance of doubt, an account holder with both Direct Deposit activity and Qualifying Deposits (as defined below) will earn the interest rates and APYs earned by account holders with Direct Deposit.

### Account Holders with Qualifying Deposits

| Account          | Interest Rate | APY   |
|------------------|---------------|-------|
| Savings Account  | 3.92849%      | 4.00% |
| Checking Account | 0.49886%      | 0.50% |

- Qualifying Deposits means one or more deposits that, in the aggregate, are equal to or greater than \$5,000 to an account holder's SoFi Checking and Savings accounts ("Qualifying Deposits") during a 30-day Evaluation Period (as defined above). Qualifying Deposits only include those deposits from the following eligible sources: (i) ACH transfers, (ii) inbound wire transfers, (iii) peer-to-peer transfers (i.e., external transfers from PayPal, Venmo, etc. and internal peer-to-peer transfers from a SoFi account belonging to another account holder), (iv) check deposits, (v) instant funding to your SoFi Bank Debit Card, (vi) push payments to your SoFi Bank Debit Card, and (vii) cash deposits. Qualifying Deposits do not include: (i) transfers between an account holder's Checking account, Savings account, and/or Vaults; (ii) interest payments; (iii) bonuses issued by SoFi Bank or its affiliates; or (iv) credits, reversals, and refunds from SoFi Bank or from a merchant. SoFi Bank shall, in its sole discretion, assess each account holder's Qualifying Deposits throughout each 30-Day Evaluation Period to determine the applicability of the interest rates stated herein and may request additional documentation for verification of eligibility. For account holders with Direct Deposit activity, the interest rate paid on the balance of the deposits in your Checking Account will be 0.49886% with an APY of 0.50%, and the interest rate paid on the balance of (a) the deposits in your Savings Account and (b) the deposits aggregated in your Vaults, as applicable, will be 3.92849% with an APY of 4.00%. For the avoidance of doubt, an account holder with both Direct Deposit activity (as defined above) and Qualifying Deposits will earn the interest rates and APYs earned by account holders with Direct Deposit.
- The 30-Day Evaluation Period refers to the "Start Date" and "End Date" set forth on the APY Details page of your account, which comprises a period of 30 calendar days (the "30-Day Evaluation Period"). You can access the APY Details page at any time by logging into your SoFi account on the SoFi mobile app or SoFi website and selecting either (i) Banking > Savings > Current APY or (ii) Banking > Checking > Current APY. Upon receiving at least \$5,000 in Qualifying Deposits to your account during the current 30-Day Evaluation Period, you will begin earning the interest rates and annual percentage yields ("APY") for account holders with Qualifying Deposits on or before the following calendar day. You will continue to earn these interest rates and APYs for (i) the remainder of the current 30-Day Evaluation Period and through the end of the subsequent 30-Day Evaluation Period and (ii) any following 30-day Evaluation Periods during which SoFi Bank determines you to have Qualifying Deposits without interruption. SoFi Bank reserves the right to grant a grace period to account holders following a change in Qualifying Deposit activity before adjusting interest rates and APYs. If SoFi Bank determines that you did not have Direct Deposit activity or \$5,000 in Qualifying Deposits during the current 30-day Evaluation Period and, if applicable, the grace period, then you will begin earning the interest rates and APYs earned by account holders without either Direct Deposit or Qualifying Deposits until you have Direct Deposit activity or \$5,000 in Qualifying Deposits in a subsequent 30-Day Evaluation Period.
- For account holders without Direct Deposit activity but with Qualifying Deposits, the interest rate paid on the balance of the deposits in your Checking Account will be 0.49886% with an APY of 0.50%, and the interest rate paid on the balance of (a) the deposits in your Savings Account and (b) the deposits aggregated in your Vaults, as applicable, will be 3.92849% with an APY of 4.00%. For the avoidance of doubt, an account holder with both Direct Deposit activity and Qualifying Deposits will earn the interest rates and APYs earned by account holders with Direct Deposit.

**Account Holders without either Direct Deposit or Qualifying Deposits**

| Account          | Interest Rate | APY   |
|------------------|---------------|-------|
| Savings Account  | 1.19345%      | 1.20% |
| Checking Account | 0.49886%      | 0.50% |

- For account holders without either Direct Deposit activity or \$5,000 in Qualifying Deposits, as determined by SoFi Bank, during a 30-Day Evaluation Period, the interest rate paid on the balance of the deposits in your Checking Account will be 0.49886% with an annual percentage yield ("APY") of 0.50%.
- For account holders without either Direct Deposit activity or Qualifying Deposits, as determined by SoFi Bank, during a 30-Day Evaluation Period, the interest rate paid on the balance of (a) the deposits in your Savings Account and (b) the deposits aggregated in your Vaults, as applicable, will be 1.19345% with an APY of 1.20%.

**Important Account Terms – The disclosures below are required pursuant to federal law.**

**Daily Balance Computation Method**

SoFi Bank employs the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Calculation of APY**

The APY(s) set forth above are calculated based on the following formula:

$$APY = 100[(1 + \text{Interest/Principal})(365/\text{Days in Term}) - 1]$$

**Assumptions**

The APY(s) set forth above are calculated using the following assumptions: (i) the calculation shall be based on a term of 365 days; and (ii) all principal and interest remain on deposit for the entire 365-day term and (iii) no other transactions (deposits or withdrawals) occur during the 365-day term.

**Note:** The above assumptions apply solely to calculating APYs. You will earn the interest rates(s) above that apply to your account, regardless of how many deposits or withdrawals you make.

**Interest Accrual**

Amounts on deposit will accrue interest daily based on the end-of-day balance of your account. Interest earned will be compounded monthly.

**Changes to Interest Rates**

The interest rates above are variable rates established by SoFi Bank and may be changed at any time by SoFi Bank, in its sole discretion without advance notice to you. Changes to interest rates may change the corresponding APY(s) described above, will be posted on this SoFi Bank Rate Sheet, to your Account, and will be visible on the SoFi Bank home page. Fees may reduce earnings.

**SoFi Insured Deposit Program**

If you choose to participate in the SoFi Insured Deposit Program (the "Program"), SoFi Bank will deposit an amount of your cash balances (your "Program Deposits") into deposit accounts at multiple Receiving Banks, as set forth in the Program Terms and Conditions, which can be found at <https://www.sofi.com/banking/fdic/terms/>. Participation in the Program will not change the interest rate paid on your deposit balances. Additionally, participation in the Program will not impact SoFi Bank's determination of whether you have received \$5,000 in Qualifying Deposits during a 30-Day Evaluation Period. The interest rates paid to you on your Program Deposits will be consistent with the current interest rates paid on, and the allocation of, the balances of deposits in your SoFi Checking and Savings accounts, respectively. The list of Receiving Banks may change from time to time, and the most recent list is available at <http://www.sofi.com/banking/fdic/receivingbanks>.

SoFi Checking and Savings is offered through SoFi Bank, N.A. Member FDIC.