



SoFi Checking and Savings

Rates Effective as of: November 3, 2022

Account Holders with Direct Deposit

Account	Interest Rate	APY
Checking Account	2.47180%	2.50%
Savings Account	2.95952%	3.00%

- For account holders with monthly direct deposit activity, the interest rate paid on the balance of the deposits in your Checking Account will be 2.47180% with an annual percentage yield ("APY") of 2.50%.
- For account holders with monthly direct deposit activity, the interest rate paid on the balance of (a) the deposits in your Savings Account and (b) the deposits aggregated in your Vaults, as applicable, will be 2.95952% with an APY of 3.00%.

Account Holders without Direct Deposit

Account	Interest Rate	APY
Checking Account	1.19345%	1.20%
Savings Account	1.19345%	1.20%

- For account holders without monthly direct deposit activity, the interest rate paid on the balance of (a) the deposits in your Checking Account, (b) the deposits in your Savings Account and (c) the deposits aggregated in your Vaults, as applicable, will be 1.19345% with an APY of 1.20%.

Important Account Terms – The disclosures below are required pursuant to federal law.

Calculation of APY

The APY(s) set forth above are calculated based on the following formula:

$$APY = 100[(1 + \text{Interest/Principal})^{(365/\text{Days in Term})} - 1]$$

Assumptions

The APY(s) set forth above are calculated using the following assumptions: (i) the calculation shall be based on a term of 365 days; and (ii) all principal and interest remain on deposit for the entire 365-day term and (iii) no other transactions (deposits or withdrawals) occur during the 365-day term.

Note: The above assumptions apply solely to calculating APYs. You will earn the interest rates(s) above that apply to your account, regardless of how many deposits or withdrawals you make.

Interest Accrual

Amounts on deposit will accrue interest daily based on the end-of-day balance of your account. Interest earned will be compounded monthly.

Changes to Interest Rates

The interest rates above are variable rates established by SoFi Bank, National Association ("SoFi Bank") and may be changed at any time by SoFi Bank, in its sole discretion without advance notice to you. Changes to interest rates may change the corresponding APY(s) described above, will be posted on this SoFi Bank Rate Sheet, to your Account, and will be visible on the SoFi Bank home page. Fees may reduce earnings.

SoFi shall assess each account holder's direct deposit activity on a monthly basis to determine the applicability of the interest rates stated herein. Direct deposit activity includes direct deposits made by the account holder's employer, payroll, or benefits provider via ACH deposit. Deposits that are not from an employer, including but not limited to check deposits, peer-to-peer transfers (e.g., transfers from PayPal, Venmo, etc.), merchant transactions (e.g., transactions from PayPal, Stripe, Square, etc.), and bank ACH transfers not from employers, do not constitute direct deposit activity. To account for variations in month length, SoFi reserves the right to grant a grace period to account holders following a change in direct deposit activity before adjusting interest rates.